

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 12, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828XA3	
Series	AM-2018	
Interest Rate	1%	
High Yield ¹	1.000%	
Allotted at High	69.83%	
Price	100.000000	
Accrued Interest per \$1,000	None	
Median Yield ²	0.969%	
Low Yield ³	0.800%	
Issue Date	May 15, 2015	
Maturity Date	May 15, 2018	
Original Issue Date	May 15, 2015	
Dated Date	May 15, 2015	
	Tendered	Accepted
Competitive	\$79,878,825,000	\$23,779,044,500
Noncompetitive	\$71,096,400	\$71,096,400
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁴	\$80,099,921,400	\$24,000,140,900⁵
SOMA	\$542,818,700	\$542,818,700
Total	\$80,642,740,100	\$24,542,959,600
	Tendered	Accepted
Primary Dealer ⁶	\$60,561,000,000	\$8,488,042,000
Direct Bidder ⁷	\$5,577,025,000	\$2,759,202,500
Indirect Bidder ⁸	\$13,740,800,000	\$12,531,800,000
Total Competitive	\$79,878,825,000	\$23,779,044,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$80,099,921,400/\$24,000,140,900 = 3.34

⁵Awards to TreasuryDirect = \$38,329,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.